## THE NAVAJO NATION LEGISLATIVE BRANCH INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: <u>0017-25</u> SPONSOR: <u>Shaandiin Parrish</u>

TITLE: An Action Relating to the Budget and Finance Committee; Appointing a Budget and Finance Committee Member as a Shareholder Representative to the Navajo Nation Oil and Gas Company, Inc.

Date posted: February 21, 2025 at 3:29PM.

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## LEGISLATIVE SUMMARY SHEET

**DATE:** February 21, 2025

TITLE OF RESOLUTION: AN ACTION RELATING TO THE BUDGET AND FINANCE COMMITTEE; APPOINTING A BUDGET AND FINANCE COMMITTEE MEMBER AS A SHAREHOLDER REPRESENTATIVE TO THE NAVAJO NATION OIL AND GAS COMPANY, INC.

**PURPOSE:** This proposed resolution will appoint a shareholder representative from the Budget and Finance Committee to Navajo Nation Oil and Gas Company.

FINAL AUTHORITY: Budget and Finance Committee

**VOTING REQUIREMENT:** Simple Majority

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate to review each proposed resolution in detail.

5-DAY BILL	HOLD PERIOD: Budget & Finance Comm	nittee
	sting Time/Date:	
Posting End		
Eligible for		
1	PROPOSED STANDING COMMITTEE RESOLUTION	
2	25th NAVAJO NATION COUNCIL – Third Year, 2025	
3	INTRODUCED BY	
4	$\sim A A a$	
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6	(Prime Sponsor)	
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8	TRACKING NO. <u>0017-25</u>	
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10	AN ACTION RELATING TO THE	
11	BUDGET AND FINANCE COMMITTEE; APPOINTING A BUDGET AND FINANCE	
12	COMMITTEE MEMBER AS A SHAREHOLDER REPRESENTATIVE TO THE	
13	NAVAJO NATION OIL AND GAS COMPANY, INC.	
14		
15	SECTION ONE. AUTHORITY	
16	The Budget and Finance Committee is a standing committee of the Navajo Nation Council. 2	
17	N.N.C. § 500(A).	
18		
19	SECTION TWO. FINDINGS	
20	A. The Charter of the Navajo Nation Oil and Gas Corporation ("NNOGC") at Article V (D)	
21	states, "[a]ll rights of the shareholder of the Corporation shall be exercised by the	
22	appointed shareholder representatives, composed of one member from each of the	
23	standing committees of the Navajo Nation Council or their successor committees".	
24	B. In accordance with the NNOGC Charter and applicable Navajo law, the Budget and	
25	Finance Committee is authorized to appoint one member as NNOGC shareholder	
26	representative.	
27	C. The previous Budget and Finance Committee appointee, Seth Damon, resigned as	
28	Council Delegate on January 22, 2024, and the Committee is required to appoint a	
29	NNOGC shareholder representative.	
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1	SECTION THREE. APPROVAL
2	The Budget and Finance Committee of the Navajo Nation Council hereby selects and appoints
3	as their Navajo Nation Oil and Gas Corporation shareholder
4	representative.
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