THE NAVAJO NATION LEGISLATIVE BRANCH INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: _0187-24__ SPONSOR: Shaandiin Parrish

TITLE: An Action Relating to the Budget and Finance Committee; Approving and Recommending the Fiscal Year 2025 Budget for the Department of Retirement Services

Date posted: <u>July 19, 2024 at 8:31PM</u>

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SUMMARY OF PROPOSED LEGISLATION

Tracking No. ____*0187-24*

DATE: July 19, 2024

RE: AN ACTION RELATING TO THE BUDGET AND FINANCE COMMITTEE;
APPROVING AND RECOMMENDING THE FISCAL YEAR 2025
BUDGET FOR THE DEPARTMENT OF RETIREMENT SERVICES

PURPOSE OF THIS LEGISLATION:

to approve and recommend the FY2025 Budget for the Department of Retirement Services.

FINAL AUTHORITY and VOTE REQUIREMENT:

The Budget & Finance Committee has final authority. A simple majority vote is required.

5-DAY BILL HOLD PERIOD Budget & Finance Committee		
Website Posting Time/Date		
Eligible for		
1	PROPOSED STANDING COMMITTEE RESOLUTION	
2	25th NAVAJO NATION COUNCIL - Second Year, 2024	
3	Introduced by:	
4	COAO.	
5		
6	(Prime Sponsor)	
7		
8	Tracking No. <u>0187-24</u>	
9		
10	AN ACTION	
11	RELATING TO THE BUDGET AND FINANCE COMMITTEE;	
12	APPROVING AND RECOMMENDING THE FISCAL YEAR 2025	
13	BUDGET FOR THE DEPARTMENT OF RETIREMENT SERVICES	
14		
15	BE IT ENACTED:	
16		
· 17	SECTION ONE. AUTHORITY	
18	A. The Budget and Finance Committee is a standing committee of the Navajo Nation Council	
19	with legislative authority over budget matters for the Navajo Nation. 2 N.N.C. §300(A); 2	
20	N.N.C. §300(B)(2).	
21	B. Each Oversight Committee, including the Budget and Finance Committee, shall review and	
· 22	make recommendations regarding the programs under its oversight responsibility, regarding	
23	the Navajo Nation's Comprehensive Budget for the upcoming Fiscal Year. 12 N.N.C.	
24	§840(A).	
25	C. The Department of Retirement Services ("DRS") is under the oversight authority of the	
26	Budget and Finance Committee. 2 N.N.C. §301(B)(13).	
- 27		
28	SECTION TWO. FINDINGS	
29	A. The Budget and Finance Committee held a meeting regarding the Navajo Nation's FY2025	
30	Comprehensive Budget.	

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- B. During this meeting, the Budget and Finance Committee reviewed and considered the proposed FY2025 budget for three programs under the DRS, after receiving public comment
 - on their proposed budgets, a presentation by DRS staff, and after Committee deliberations.
- C. The Budget and Finance Committee finds that approval of the three DRS programs' proposed
 - FY2025 budgets, with the changes recommended herein (if any), is in the best interest of the Navajo Nation.
- SECTION THREE. APPROVING AND RECOMMENDING THE FISCAL YEAR 2025 BUDGET FOR THE DEPARTMENT OF RETIREMENT
 - **SERVICES**
- A. The Budget and Finance Committee hereby approves the FY2025 budget for the Department
- of Retirement Services, as detailed in the "Fund Type Budget Summary" attached hereto as
 - **Exhibit A**, with the changes (if any) shown below.
- B. The Budget and Finance Committee hereby approves certain revisions to the FY2025 budget
- amount for DRS, as shown in Columns D and E in the "General Fund Comparative
 - Summary" attached hereto as Exhibit B.
- C. The Budget and Finance Committee hereby recommends to the Navajo Nation Council
- certain changes to the General Fund Budget, as described in the "Recommended Changes to
 - the General Fund Budget" attached hereto as Exhibit C.
- D. The Budget and Finance Committee hereby recommends to the Navajo Nation Council
- certain Conditions of Appropriation and Legislative Concerns, as listed in the Exhibit D
- attached hereto.
- E. The Budget and Finance Committee hereby recommends to the Navajo Nation Council that
- certain Unmet Needs for DRS be included in the FY2025 Comprehensive Budget, as 24
 - explained in the **Exhibit E** attached hereto.
 - F. The Budget and Finance Committee hereby recommends that the Navajo Nation Council
 - approve the FY2025 budget for DRS, as well as all Budget and Finance Committee
- recommendations shown in the attached Exhibits B-E, and that such recommendations be
- incorporated into the Navajo Nation's FY2025 Comprehensive Budget.

l	SECTION FOUR. EFFECTIVE DATE
2	This Action shall become effective pursuant to 12 N.N.C. §840(A) and 2 N.N.C. §221(C).
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4	SECTION FIVE. SAVING CLAUSE
5	If any portion of this Action is determined invalid by the Navajo Nation Supreme Court, or by
6	a District Court of the Navajo Nation without appeal to the Navajo Nation Supreme Court, the
7	remainder of this Act shall be the law of the Navajo Nation.
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